



# Francqui Foundation Conference

## Long-Term Quantification in Ancient Mediterranean History

**Michael Crawford (University College, London), *Price relativities in the Greco-Roman world***

In a context of quantification and comparison of ancient economies with modern, it is important to remember that economic change in recent times has involved major shifts in price relativities, e.g., of manufactured goods versus agricultural products, of electronic equipment versus other manufactures. In this paper, I shall investigate price relativities in the Greco-Roman world, principally from the evidence of the Attic stelae and the Prices Edict; and I shall try, on that basis and on the basis of some quantification of metal and coin production, to formulate some useful distinctions between the economy and the finances of the state.

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